GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Housing Department – WSHP – Budget Estimates-2017-18 – Loans drawn from GIC of India and its subsidiaries for execution of WSHP – Administrative Sanction for an amount of Rs.4,64,00,000/- (Rupees Four Crores and Sixty Four Lakhs only) – Accorded - Orders – Issued.

HOUSING (R&UH.A2) DEPARTMENT

G.O.MS.No. 4 **Dated: 08-03-2018**

Read the following:-

1.G.O.Ms.No.9, Housing (R&UH.A2) Department, dt.10.08.2017.
2.From the Junior Accounts Officer, WSHP, Lr.Rc.No.B/8/ 2016/ WSHP/ GIC, Dt:29.01.2018.
3. G.O.Rt.No.261, Finance (DM) Department, Dt:22.02.2018.

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O R D E R:-

In the G.O 1st read above, Government have accorded Administrative Sanction for an amount of Rs.3,84,00,000/- (Three Crores Eighty Four Lakhs only) towards interest to the GIC of India and also authorize the JAO, O/o Commissioner, WSHP to draw an amount of Rs.1,91,74,688/- (Rupees One Crore Ninety One Lakhs Seventy Four Thousand Six Hundred and Eighty Eight Only) which was due on 30.09.2017 from out of the amount sanctioned.

2. In the reference 2nd read above, the Junior Accounts Officer, Weaker Section Housing Programme, Tadepalli has requested to sanction an amount of Rs.4,63,64,272/- (Rupees Four Crores Sixty Three Lakhs Sixty Four Thousand Two Hundred and Seventy Two only) towards payment of installment of Principal on the loans obtained from GIC of India and its subsidiaries, which is due on 31.03.2018.

3. In the G.O. 3rd read above, the Finance (DM) Department have issued Budget Release Order for an amount of Rs.4,64,00,000/- (Rupees Four Crores and Sixty Four Lakhs only) for the Budget Estimates provision 2017-18 towards payment of Principal on the loans obtained from GIC of India and its subsidiaries.

4. In pursuance of the orders issued in the G.O. 3nd read above, Government hereby accord administrative sanction for an amount of Rs. 4,64,00,000/- (Rupees Four Crores and Sixty Four Lakhs only) from the Budget Estimates Provision 2017-18 in relaxation of quarterly regulation towards meeting the expenditure under the loan taken from GIC of India for execution of WSHP under the following schemes:-

(Rs. In Lakhs)

S. No.	Head of Account	Charged / Voted	Provision in BE 2017-18	Additional Amounts Sanctioned	Amounts Re-appro -priated	Total Provision in BE 2017-18	Amount Already Authorised	Amount Authorised Now	Balance Amount Available
Scheme Name: Principal on Loans from General Insurance Corporation of India for construction of Houses for Weaker Section **Procedure of Drawal of Funds:** Loans **Drawing Officer:** JAO Commissioner, WSHP **Remarks:**									
1	6003-00-104-04-560-000	C	4,64.00	0	0	4,64.00	0	4,64.00	0
Total			**4,64.00**	**0**	**0**	**4,64.00**	**0**	**4,64.00**	**0**

(P.T.O)

5. The procedure of drawal of funds is Loan Bill by way of RTGS. The Junior Accounts Officer, O/o. Commissioner, Weaker Section Housing Programme, Tadepalli is authorized to draw an amount of **Rs.4,64,00,000/-** (Rupees Four Crores and Sixty Four Lakhs only) towards payment of installment of Principal to the GIC of India and its subsidiaries, which is due on 31.03.2018 sanctioned in para (3) above and as detailed in para (4) above. The Junior Account Officer, O/o Commissioner, WSHP is also authorized to draw an amount of **Rs.1,91,74,688/-** (One Crore Ninty one Lakhs Seventy Four Thousand Six Hundred and Eighrt Eight only) towards payment of installment of interest to GIC of India and its subsidiaries which is due on 31.03.2018 from out of the amount already sanctioned vide G.O 1st read above and to place the above said amounts (i.e., **Rs.4,64,00,000/- towards Principal and Rs.1,91,74,688/- towards interest)** at the disposal of the Managing Director, A.P. State Housing Corporation Limited, Tadepalli, Guntur District by way of RTGS for onward payment to the GIC of India, Mumbai and its subsidiaries on or before 31.03.2018.

6. The Junior Accounts Officer, O/o. Commissioner, Weaker Section Housing Programme, Tadepalli, Guntur District shall be directed to prefer the bills as per the demand of the lending agency.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

KANTILAL DANDE
Ex-OFFICIO SECRETARY TO GOVERNMENT

To
The Commissioner, Weaker Sections Housing Programme, Tadepalli, Guntur District
The Managing Director, A.P. State Housing Corporation Ltd, Tadepalli, Guntur District
Copy to:
The D.T.A., Vijayawada.
The Pay and Accounts Officer, A.P., Vijayawada.
The Accountant General, A.P.
The Finance (DM) Department.
The Executive Director, GIC of India, Mumbai.
SC/SF.

//FORWARDED :: BY ORDER//

SECTION OFFICER